

# GROUP TERM LIFE AND AD&D BENEFITS

## The Standard

### City Provided Basic Term Life & Accidental Death & Dismemberment Insurance (AD&D)

Class 1 – All Employees	1x salary rounded up to next \$1,000, up to a maximum of \$100,000
AD&D Coverage – Employee Only	100% of an employee’s Basic Life amount

### Voluntary Supplemental Term Life and AD&D Insurance

<b>Employee Coverage</b> (\$10,000 increments)	\$500,000 Maximum (\$10,000 increments) <b>Note:</b> No medical evidence is required if enrolled within <u>30 days</u> of hire; \$300,000 maximum. Medical evidence is required if late enrollee or if applying for more than \$300,000 maximum.
<b>Spouse Coverage</b> (\$5,000 increments)	\$250,000 Maximum <b>Note:</b> No medical evidence is required if enrolled within <u>30 days</u> of hire; \$40,000 maximum. Medical evidence is required if late enrollee or if applying for more than \$40,000 maximum.
<b>Child Coverage</b>	\$15,000 Maximum

### Employee & Spouse (Buy-Up Option) Age Banded Rates, Per \$1,000

(Includes AD&D)

Age	<30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
<b>RATES</b>	\$0.062	\$0.097	\$0.132	\$0.167	\$0.202	\$0.237	\$0.272	\$0.682	\$1.087	\$2.020

Calculation example: Employee age 36 Buy-Up Amount: \$100,000/1000 = \$100 x age based rate \$.132 = \$13.20/2 = \$6.60 Bi-weekly Premium

## VALUE-ADDED BENEFITS

**Life Services Toolkit:** Employees enrolled in Standard’s Life insurance are automatically enrolled in the Life Services Toolkit benefit. Resources are automatically available to insured employees and their beneficiaries can access to comprehensive online resources. Beneficiaries can consult experts by phone or in person, and obtain information online. These services are available to insured employees and their beneficiaries for 12 months after the date of death, and include:

#### EMPLOYEE BENEFITS

- Estate Planning Assistance
- Funeral Arrangements
- Identity Theft Prevention
- Financial Planning
- Health and Wellness Resources

#### BENEFICIARY BENEFITS

- Grief Support
- Legal Services
- Financial Counseling
- Support Services (i.e. funeral or memorial service planning)
- Online Resources

**Travel Assistance:** Travel Assistance, provided through an arrangement with a service provider that is not affiliated with The Standard, is available if you are enrolled in the Standard’s Life Insurance coverage. This benefit provides travel assistance to you and your immediate family members when you’re traveling 100 or more miles from home for up to 180 days (domestically or internationally, and for business or pleasure).